**INTEREST RATES MARKET NOTICE**

**Date: 12 April 2017**

**Subject:** Tap Issue

***(LAND & AGRICULTURAL DEV BANK OF SA –“LBK18”)***

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The JSE Limited has granted a listing to **LAND & AGRICULTURAL DEV BANK OF SA,** with effect from 18 April 2017.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R500,000,000.00

**Total Amount Following Tap Issue** R 733,000,000.00

**Bond Code** LBK18

**Nominal Issued** R 500,000,000.00

**Issue Price** 100.5437%

**Coupon** 10.183% (3 Month JIBAR as at 16 March 2017 of 7.333% plus 285 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 22 March 2022

**Books Close Date(s)** By 17:00 12 March, 12 June, 12 September, 12 December

**Interest Payment Date(s)** 22 March, 22 June, 22 September, 22 December

**Last Day to Register** By 17:00 on11 March, 11 June, 11 September, 11 December

**Issue Date** 18 April 2017

**Date Convention** Following

**Interest Commencement Date** 12 April 2017

**First Interest Date** 22 June 2017

**ISIN No.** ZAG000142795

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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